



# CBH Resources Limited

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29 April 2009

Company Announcements Office  
Australian Stock Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

## **Convertible Notes (CBHGA); Quarterly Report to Trustee/ASIC**

Attached is a copy of the report to the Trustee and ASIC in respect of the Company's Convertible Note issue for the quarter ending 31 March 2009.

Yours sincerely,  
**CBH Resources Limited**

**Stephen J Lonergan**  
Company Secretary



29 April 2009

The Directors,  
Trust Company Limited,  
GPO Box 4270  
**SYDNEY NSW 2001**

Attention: Trent Franklin, Manager Structured Finance

Dear Trent

**Re: Convertible Notes Trust Deed – CBH Resources Limited  
Trust Deed between the Company and Trust Company Fiduciary Services Limited dated 23rd  
March 2007 in respect of Convertible Notes (ASX code:CBHGA).**

We now provide the Quarterly Report for the quarter ended 31 March 2009 made as of 29 April 2009 as required under Part 2L Section 283BF of the Corporations Act.

- **Section 283 BF (4)**

- a) The borrower has complied with the terms of the Convertible Notes, the trust deed and this section of the Corporations Act during the quarter.
- b) No event has happened during the quarter as described in Section 283BF(4)(b)(i), (ii) & (iii).
- c) No circumstances have occurred that materially prejudice the borrower or any of its subsidiaries.
- d) There has been no substantial change in the nature of the business of the borrower or any of its subsidiaries.
- e) No event has occurred during the quarter as described in Section 283BF(4)(e)(i), (ii) & (iii).
- f) The borrower has not created a charge during the quarter.
- g) There were no other matters that materially prejudiced the interests of the Convertible Note holders.

The borrower notes however that its ability to comply with its obligations under the Convertible Notes for the payment of half yearly interest and principal in May 2012 may be affected by the Company's operational performance and, in particular, its cash balance position from time to time. This report should therefore be read in the context of disclosures as to the aforementioned matters in the borrower's announcements to the Australian Securities Exchange pursuant to its continuous disclosure obligations.

- **Section 283 BF (5)**

The borrower has unsecured intercompany loans with its subsidiaries, Cobar Operations Pty Limited (COPL), Endeavor Operations Pty Ltd (EOPL), Carrington Facilities Pty Limited (CFPL) Broken Hill Operations Pty Ltd (BHO), CBH Sulphur Springs Pty Ltd (CSSPL), CBH Panorama Pty Ltd (CPPL), CBH Pulse Technology Pty Ltd (CPTPL) and Triako Resources Limited (TKR) which are funded in the ordinary course of business.

During the quarter the borrower funded COPL & EOPL (Endeavor Mine Companies) \$9.469 million. The amount owing by the companies to the borrower as at 31 March 2009 was \$123.352 million.



During the quarter CFPL repaid the borrower \$0.785 million. The amount owing by CFPL to the borrower as at 31 March 2009 was \$1.013 million.

During the quarter the borrower funded BHO \$0.978 million. The amount owing by BHO as at 31 March 2009 was \$42.389 million.

During the quarter the borrower funded CSSPL \$0.440 million. The amount owing by CSSPL as at 31 March 2009 was \$25.666 million.

During the quarter the borrower funded CPPL \$0.011 million. The amount owing by CPPL as at 31 March 2009 was \$2.589 million.

During the quarter the borrower funded CPTPL \$0.024 million. The amount owing by CPTPL as at 31 March 2009 was \$1.327 million

During the quarter TKR funded the borrower \$0.715 million. The amount owing to TKR as at 31 March 2009 was \$26.771 million

- **Section 283 BF (6)**

The Borrower did not assume the liability of a related body corporate during the quarter.

During the March 2009 quarter the company bought back 2,109 CBHGA Convertible Notes at an average price of \$224.74 per Note. As at 31 March 2009 there were 124,757 Notes (\$124.757 million) outstanding.

For and on behalf of  
**CBH Resources Limited**

**Stephen Dennis**  
**Managing Director**  
**In accordance with a Resolution of the Directors**

Cc: Australian Securities & Investments Commission