

Fax cover sheet

---

Deliver to:  
Jeremy Gorman  
Company Secretary  
Caledon Resources Plc

Tel +44 207 935 0027  
Fax +44 207 935 0026

Sent from:  
Tracey Young  
JPMorgan Chase Bank, National  
Association  
125 London Wall  
London  
EC2Y 5AJ  
Tel 020 7777 0424  
Tracey.Young@jpmorgan.com

---

Date: 18 December 2009

No. of pages including this cover sheet: 4

If you do not receive a clear transmission, please call:

Telephone: 020 7777 0424

---

Confidentiality Notice: This transmission is intended for the use of the individual or entity to which it is addressed, and it may contain information that is confidential or privileged under law. If the reader of this message is not the intended recipient, you are hereby notified that stenion, dissemination, distribution or copying of this fax is strictly prohibited. If you speak this fax in error, please notify the sender immediately by telephone and destroy the original. Thank you.

---

Message:

Please find enclosed a Notification of Major Interests in Shares as per the FSA DTR requirements.

Please let me know if you have any further queries.

Regards,

Tracey Young

For filings with the FSA include the annex

For filings with issuer exclude the annex

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>1</sup></b>	<b>Caledon Resources Plc</b>
<b>2 Reason for the notification (please tick the appropriate box or boxes):</b>	
An acquisition or disposal of voting rights	<b>YES</b>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:<sup>2</sup></b>	<b>JPMorgan Asset Management Holdings Inc.</b>
<b>4. Full name of shareholder(s) (if different from 3.):<sup>3</sup></b>	<b>JPMorgan Asset Management (UK) Limited</b>
<b>5. Date of the transaction and date on which the threshold is crossed or reached:<sup>4</sup></b>	<b>16 December 2009</b>
<b>6. Date on which issuer notified:</b>	<b>18 December 2009</b>
<b>7. Threshold(s) that is/are crossed or reached:<sup>5, 6</sup></b>	<b>5% upwards</b>

A. Voting rights attached to shares								
Class/type of shares If possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights <sup>a</sup>	
Direct			Indirect <sup>21</sup>	Direct <sup>21</sup>	Indirect <sup>21</sup>	Direct	Indirect	
GB00B1GJZT14	10,241,880	10,241,880			12,621,800		5.01%	

B. Available Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>21</sup>	Exercise/ Conversion Period <sup>21</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C. Available Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>21</sup>	Exercise/ Conversion period <sup>21f</sup>	Number of voting rights instrument refers to	% of voting rights <sup>21c</sup>	
					Nominal	Delta

Number of voting rights	Percentage of voting rights
12,621,800	5.01%

**Total disclosable holding for JPMorgan Asset Management Holdings Inc : 12,621,800 (6.01%)**  
 JPMorgan Asset Management (UK) Limited

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	N/A
<b>14. Contact name:</b>	Tracey Young
<b>15. Contact telephone number:</b>	020 7777 0424