Caledon Resources PLC
13 February 2009

Caledon Resources PLC ('Caledon' or the 'Company' (**AIM: CDN, ASX:CCD)**

Exercise of Share Options

The Company announces that 410,000 options over Ordinary Shares were exercised on 10 February 2009 under the Company's share option scheme.

Application has been made for the admission of 410,000 Ordinary Shares to trading on AIM. The shares will rank *pari passu* with existing Ordinary Shares and it is expected that admission will occur at 8.00 am on 17 February 2009.

Total Voting Rights

Following Admission of the 410,000 new Ordinary Shares, the total number of voting rights in the Company's Ordinary Shares will be 209,733,849 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Caledon under the Financial Service Authority's Disclosure and Transparency Rules.

Enquiries:

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