

Caledon Resources plc Quarterly Report for period ending 31 December 2008

COOK MINE - PRODUCTION

	Quarter ended 31/12/08	Quarter ended 31/12/07	Change	12 months ended 31/12/08	12 months ended 31/12/07	Change
	'000 T's	'000 T's	%	'000 T's	'000 T's	%
Raw coal production	159	96	+67%	548	255	+115%
Coking coal produced	106	67	+58%	378	170	+122%
Thermal coal produced	17	13	+36%	66	33	+103%
Coking coal sold	105	61	+72%	397	149	+166%
Thermal coal sold	36	15	+142%	66	19	+248%

COOK MINE - STOCKS

	30/09/08	30/09/07	31/12/08	31/12/07
	'000 T's	'000 T's	'000 T's	'000 T's
Raw Coal	3	5	17	1
Coking Coal	5	19	5	25
Thermal Coal	33	16	14	14

Cook Operations

Mining of the second Magatar panel was completed in early December. Activities since that time have focussed on establishing access for the next three panels. These are at right angles to the second panel and utilise that panel's conveyor belt structure. Coal production from roadway development at pit bottom continued during the quarter.

Minyango

Exploration activity on the Minyango tenements during the quarter included drilling, analysis and pre-feasibility studies with costs incurred amounting to \$217,000.

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