

Caledon Resources PLC
4 June 2009

Caledon Resources PLC ('Caledon' or the 'Company' (AIM: CDN, ASX: CCD))

Information release to the market in response to changes in the UK Financial Service Authority's Disclosure and Transparency Rules

The Financial Service Authority's Disclosure and Transparency Rules applicable to Caledon's listing on AIM were amended with effect from 1 June 2009 to include additional classes of interests in securities in those which must be disclosed.

The following announcement was released to the London market on 2 June 2009 in compliance with the changed regulations. The announcement does not reflect a change in the holdings of the shareholder, it is in response to the change in the Disclosure and Transparency Rules.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ		Caledon Resources plc					
2 Reason for the notification (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights							<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments							<input type="checkbox"/>
An event changing the breakdown of voting rights							<input type="checkbox"/>
Other (please specify): New DTR Regime coming into force							<input checked="" type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ		Cheyne Capital Management (UK) LLP					
4. Full name of shareholder(s) (if different from 3.): ^{iv}		Funds Managed by Cheyne Capital Management (UK) LLP					
5. Date of the transaction and date on which the threshold is crossed or reached: ^v		1 June 2009					
6. Date on which issuer notified:		1 June 2009					
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}		13%					
8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
	N/A						

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
CFD	N/A	N/A	N/A	9,989,096	4.76%	
Convertible Bond	GBP 0.50	5 July 2010		18,000,000	8.57%	

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
27,989,096	13.33%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	None
14. Contact name:	Aurelie Laudique
15. Contact telephone number:	020 7968 7351

Enquiries:

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