



RCBC Selects Guava Suite from CCK for Treasury

Perth, 21 May 2009 – CCK Financial Solutions Ltd (CCK), a leading provider of treasury management solutions, together with its partner aurionPro Solutions Ltd (aurionPro), today announced that they have signed a contract with Rizal Commercial Banking Corporation (RCBC) in the Philippines for the acquisition of Guava Suite, CCK's treasury management and wholesale banking system, and dealPro, aurionPro's branch dealing system. Guava will be used to manage RCBC's entire treasury operation, covering dealing, risk management, settlement, accounting and reporting. dealPro will be used to distribute Foreign Exchange and Fixed Income trading to the branches.

RCBC is the Philippines' fifth largest private domestic commercial bank, and is part of the Yuchengko Group of Companies.

Mr. Jose Emmanuel Hilado, Executive Vice President and Treasurer of RCBC, said "We have selected Guava as the product to help us move forward and achieve improved profitability and service delivery to our clients, in line with the Bank's Vision. The system was selected after an exhaustive evaluation over many months."

Mr. Joseph Wong, Managing Director of CCK, said "We are delighted that RCBC has selected Guava to handle its treasury. This is our third client in the Philippines to choose Guava, and migrate from another system which previously had dominated the Philippines market. This implementation has a very aggressive time table, and we are looking forward to working with the Bank to achieve this successfully."

Mr. Krishan Grover, Global Sales Director of aurionPro, said "aurionPro is happy to work with CCK to bring Guava to market. dealPro will also add value to the Bank's use of Guava by enabling the Bank to distribute its services to the branches through the web. Both aurionPro and CCK have similar value systems of ensuring delivery to the client, so we work together very well."

Guava is a fully integrated suite of front to back office treasury application, which provides users with effective straight through processing. The suite of products cover dealing (including pricing of financial products, portfolio analysis and deal capture), risk management (including limit management, computation of Value at Risk and compliance reporting) operations (including confirmations and settlement) and accounting.

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For further information contact:

Joseph Wong
CCK Financial Solutions Ltd
Tel: (08) 9223 7600