



ASX ANNOUNCEMENT 2ND NOVEMBER 2009

The Directors of China Century Capital Limited (ASX:CCY) wish to announce that following upon the execution of the Subscription Agreement with GAIA INTERNATIONAL INVESTMENT LIMITED (GII), announced to the ASX on 12 October 2009, discussions have taken place between the Company, major shareholders of the Company and GII.

The discussions pertain to the future strategic direction of the Company following completion of the Subscription Agreement. In particular, they turn on what bio-medical products the Company will focus on pursuant to the investment by GII.

GII wishes to have the Company utilise the funds subscribed to develop a retractable safety syringe, whereas the Company wishes to utilise the funds to continue to develop the Active Protective Mask (APM) product currently being developed by its subsidiary, PAFtec Pty Limited.

The Company and GII are hopeful that these discussions will be resolved amicably and that appropriate bio-medical products which will enhance shareholder value will be agreed upon by the parties.

Accordingly, the Company and GII have agreed that pending the satisfactory conclusion of those discussions, performance and completion of the Subscription Agreement will be deferred.

For further information, please contact Peter Kao at peterkao@chinacenturycapital.com.au, or visit our website www.chinacenturycapital.com.au

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