Commonwealth Managed Investments Limited

ABN 33 084 098 180

Commonwealth Diversified Share Fund (CDF)

Friday 8 May 2009

ASX ANNOUNCEMENT

Redemption of units

In terms of ASX Business and Listing Rules, we advise that Commonwealth Securities Limited (ABN 60 067 254 399), a wholly owned subsidiary of Commonwealth Bank of Australia (ABN 48 123 123 124), has today redeemed 1.4 million units (or 2.6%) of the 54.9 million units on issue by the Commonwealth Diversified Share Fund.

The redemption is undertaken by Commonwealth Securities Limited in the normal course of business.

CDF Redemption	
Redeem 1.4 million units at NAV Price 06/05/09 of \$1.0140	\$ 1,419,600
CASH	\$ 1,419,600
TOTAL REDEMPTION	\$ 1,419,600

G.R. Freeman

Company Secretary

Commonwealth Managed Investment Limited