



C @ Ltd
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C @ TO RAISE CAPITAL

C @ Limited advises that it intends to offer shareholders a renounceable entitlements issue to subscribe for 2 new shares for every 5 shares held, at an issue price of \$0.006 per share, to issue up to 60,769,600 ordinary shares to raise approximately \$365,000 before costs, with five free options granted for every two new shares subscribed for in the Company (the "Entitlements Issue"). The options are exercisable at \$0.01 each and expire on 30th April 2012.

The full terms and conditions of the Entitlements Issue will be detailed in a prospectus to be lodged with ASIC in the coming weeks. It is expected that the issue will be underwritten by Patersons Securities Limited.

The funds raised by the Entitlements Issue will be used to supplement working capital and continue review of prospective investment opportunities as previously announced.

AUTHORISED BY:

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