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## CER extends \$155 million CMBS facility

Centro Retail Trust (CER) announced today that noteholders in Centro Shopping Centre Securities Limited CMBS Series 2006-1 have agreed to extend CER's loan allocation that matures in December 2009 for two years. This loan allocation is one of five maturing in December 2009 for which Centro Properties Group (Centro) today announced refinancing arrangements with noteholders. The December 2009 facilities total \$370 million and the CER allocation of this facility is \$155.4 million.

The Centro Shopping Centre Securities CMBS 2006-1 is a Commercial Mortgage Backed Security program that issued \$900 million of notes into the market in December 2006. The program is underpinned by 13 commercial property loans to Centro managed funds. The Loans had a staggered maturity profile with facilities maturing December 2009, December 2010 and December 2011.

Centro CEO, Glenn Rufrano said: "The support from CMBS noteholders to extend the facilities demonstrates renewed confidence from the CMBS market in Australian retail property, in particular the quality of centres owned by Centro funds."

"CER has repaid \$29.6 million and refinanced \$553.9 million of Australian expiring debt since November 2009. This has been a pleasing result for CER and indicates an encouraging level of support for refinancing quality retail assets," Mr Rufrano said.

### About Centro Retail Trust (ASX: CER)

Centro Retail Trust (CER) is a pure property trust specialising in the ownership of shopping centres. CER owns retail property investments in Australia and the US. For more information, please visit the CER website at [centroretailtrust.com.au](http://centroretailtrust.com.au).

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