



ASX Circular

Date: 1 December 2009

Key topics

1. Coal Fe Resources Ltd
2. Reorganisation of Capital
3. In Specie
4. ASX Code: CES

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants

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COAL FE RESOURCES LIMITED - REORGANISATION OF CAPITAL

Participating Organisations are advised that the return of capital in Coal Fe Resources Limited (the "Company") will become effective on, Wednesday, 2 December 2009.

The return of capital is by way of an in specie distribution of shares in Handini Resources Limited ("Handini").

Shareholders will receive 1 Handini fully paid ordinary share for approximately 7.9 ordinary fully paid shares held in the Company.

Fractions will be rounded down.

The following timetable will apply.

30 November 2009	Shareholder approval.
2 December 2009	Trading in securities commences on an "ex return of capital" basis. ASX Code: CES
8 December 2009	Record date for identifying shareholders entitled to participate in the return of capital.
15 December 2009	Despatch date.