



CONSOLIDATED GLOBAL INVESTMENTS LIMITED

Registered Office:
Level 1, 284 Oxford Street
LEEDERVILLE WA 6007

Telephone: (08) 9242 2621
Facsimile: (08) 9443 2859

28 October 2009

ASX Code: CGI
Issued Capital: \$78.7 m

Contact Details
284 Oxford Street
LEEDERVILLE
Western Australia 6007
Tel: +61 8 9242 2621
Fax: +61 8 9443 2859

info@cqi.net.au
www.cqi.net.au

Enquiries:
John Palermo
Chairman

OPTION EXPIRY NOTICE - ASX: CGIO – EXPIRING 31 JANUARY 2010

Consolidated Global Investments Limited "CGI" advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit CGI not to send the notices required by paragraph 6.1 of Appendix 6A in relation to the 4,750,000 quoted options (ASX: CGIO). Accordingly, option expiry notices will not be sent to option holders.

The options may be exercised in whole or in part by completing an option exercise form and delivering it together with payment of AUD\$0.20 for each option to Advanced Share Registry Ltd, PO Box 1156, Nedlands WA 6909 so that it is received by no later than 5pm (WST) on Friday, 29 January 2010. An option exercise notice may be obtained by contacting the Company Secretary on (08) 9242 2621 during normal business hours. There is no obligation upon option holders to exercise their options.

In accordance with the ASX Listing Rules the Company advises option holders of the following information:

- The number of options to which this notice applies is 4,750,000.
- On exercise, each option entitles the holder to receive one fully paid ordinary share in CGI. If all options were exercised, 4,750,000 fully paid ordinary shares would be issued.
- The exercise price for each option is AUD\$0.20.
- The due date for payment of the exercise price is 5pm (WST) on Friday, 29 January 2010.
- If payment is not received by 5pm (WST) on 29 January 2010, the options will lapse and all rights under the options will cease.
- Official quotation of the options on ASX will cease on 22 January 2010.
- The market price of fully paid ordinary shares in CGI on 27 October 2009 (being the last trading day prior to the date of this notice) was AUD \$0.025.
- During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in CGI was AUD\$0.027 and the lowest market price was AUD \$0.02.

Exercise of the options is not underwritten.