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MARKET RELEASE

22 December 2009

Cougar Metals NL Deferred (CGMNA)

SUSPENSION FROM OFFICIAL QUOTATION

The deferred securities of Cougar Metals NL (the "Company") will be suspended from quotation immediately, following release of the Company's announcement regarding the 1:1 renounceable issue.

Security Code:

CGMNA

Jill Hewitt

Adviser Issuers (Perth)