



MARKET RELEASE

17 December 2009

Cougar Metals NL

TRADING HALT

The securities of Cougar Metals NL (the "Company") will be placed in pre-open at the request of the Company from the commencement of trading on Friday 18 December 2009 pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday 22 December 2009 or when the announcement is released to the market.

Security Code: CGM

A handwritten signature in black ink, consisting of a stylized 'F' followed by a horizontal line that ends in a small arrowhead.

Farlee Walker
Adviser, Issuers (Perth)



17 December 2009

Mr Matthew Foy
Senior Advisor
ASX Markets Supervision Pty Ltd
2 The Esplanade
PERTH WA 6000

Dear Matthew

REQUEST FOR TRADING HALT

In accordance with listing rule 17.1, Cougar Metals NL (ASX:CGM) (the “**Company**”) requests a trading halt of its securities pending the release of an announcement to the market in relation to the renounceable rights issue, which closed on Monday, 14 December 2009.

The Company expects to be in a position to make the announcement prior to the commencement of trade on Tuesday, 22 December 2009.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Randal Swick
Managing Director