



30 November 2009

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

RENOUNCEABLE RIGHTS ISSUE – PROSPECTUS DESPATCH

Cougar Metals NL advises that the Renounceable Rights Issue Prospectus dated 16 November 2009 (together with the Entitlement Form) and the Supplementary Prospectus dated 27 November 2009 have been despatched to eligible Australian and New Zealand shareholders on 30 November 2009 in accordance with the Rights Issue timetable.

Yours faithfully

A handwritten signature in black ink that reads 'Randal Swick'. The signature is written in a cursive, flowing style.

RANDAL SWICK
MANAGING DIRECTOR

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