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MARKET RELEASE

9 November 2009

Cougar Metals NL

TRADING HALT

The securities of Cougar Metals NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 12 November 2009 or when the announcement is released to the market.

Security Code:

CGM

Wade Baggott

Adviser, Issuers (Perth)





9 November 2009

Mr Matthew Foy Senior Advisor ASX Markets Supervision Pty Ltd 2 The Esplanade PERTH WA 6000

Dear Matthew

REQUEST FOR TRADING HALT

In accordance with listing rule 17.1, Cougar Metals NL (ASX: CGM) requests an immediate halt of its securities pending the release of an announcement to the market regarding a proposed material capital raising.

The Company expects to be in position to make the announcement prior to the commencement of trade on Thursday, 12th November 2009.

The Company is not aware of any reason as to why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Regards

RANDAL SWICK

MANAGING DIRECTOR

Randal Swick