



27 November 2009

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

AMENDMENT TO RIGHTS ISSUE TIMETABLE DATES

Cougar Metals NL (ASX code: CGM) hereby advises that it has today lodged with the Australian Securities & Investments Commission a supplementary prospectus in relation to its pro rata renounceable rights issue (**Supplementary Prospectus**).

The Company also advises that the Prospectus dated 16 November 2009 and the Supplementary Prospectus will now be despatched to eligible shareholders on Monday, 30 November 2009. Accordingly, the timetable for the rights issue is amended as set out below:

Lodgement of Prospectus with ASIC and ASX	16 November 2009
Lodgement of Appendix 3B with ASX	16 November 2009
Notice sent to Shareholders	18 November 2009
Existing Shares quoted ex-Rights and Rights trading commences	19 November 2009
Record Date for determining Shareholder entitlements	25 November 2009
Despatch of Prospectus and Entitlement Form	30 November 2009
Rights trading Ends	7 December 2009
New Shares quoted on a deferred settlement basis	8 December 2009
Closing Date	14 December 2009
Notify ASX of under-subscriptions	17 December 2009
Allotment and issue of new Shares	22 December 2009
Despatch of holding statements	22 December 2009

Yours faithfully

RANDAL SWICK
MANAGING DIRECTOR

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