



# Chameleon Mining NL

ACN 098 773 785

**ASX ANNOUNCEMENT**

**ASX Code: CHM**

23 December 2009

## **The Company's claims against Greg Barnes and Pinnacle Nominees Pty Ltd**

The Company refers to the current Federal Court proceedings against Murchison Metals Limited, Crosslands Resources Ltd, Phillip Grimaldi, Gregory Barnes, Pinnacle Nominees Pty Ltd and Jack Hills Holdings Pty Ltd.

The Company is very pleased to announce that Gregory Barnes has agreed to pay the Company \$6,000,000 in cash in return for the Company agreeing to discontinue the proceedings against Barnes and his company Pinnacle Nominees.

The Company's claims against the other respondents to the proceedings are not affected by the agreement reached with Barnes. Final addresses in the case against those respondents are scheduled for 3, 4 and 5 February 2010.

The Company invites shareholders with any questions to contact the Company on 02 8226 3300.

**- END -**