



Chameleon Mining NL

ACN 098 773 785

ASX ANNOUNCEMENT

ASX CODE: CHM

1 December 2009

SUCCESSFUL DISMISSAL OF PALM SPRINGS PLAINTS

The Company refers to previous announcements regarding its defence of the complaints against our Palm Springs Gold Tenements (the "**Tenements**") held in Kimberly Gold Pty Limited (a 100% owned subsidiary).

Since its reinstatement in September 2007 the Company has actively sought to re-establish its respective mining interests, including those interests in the Palm Springs Tenements.

We are pleased to announce that the complaints over the Tenements have been dismissed.

The summary table below confirms the updated position with regard to the Tenements.

Palm Springs Tenements

Tenement Reference	Registered Owner	Current Status
M80/106 *	Kimberly Gold P/L *	Plaint Dismissed
M80/315 *	Kimberly Gold P/L *	Plaint Dismissed
M80/418	Kimberly Gold P/L **	Plaint Dismissed

* 95% Tenement ownership through 100% subsidiary Kimberly Gold Pty Ltd

** 100% Tenement ownership through 100% subsidiary Kimberly Gold Pty Ltd

The most recent valuation of the Palm Springs Tenements by Minnelex Pty Ltd (March 2008) provides for an estimated value of circa \$8.4m for the Tenements (based on the removal of the complaints).

The Company will now progress its active exploration program on the Tenements.

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This announcement adds to the post-reinstatement successes of the Company which include the removal of complaints over the Company's Cadetta tenements and the windfall settlement of the Koh & Evans proceedings. The Company's significant litigation against Murchison Metals Limited & Ors is scheduled for closing submissions on the 3rd, 4th and 5th of February, 2010.

For any further information shareholders can call 02 8226 3300.

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