



27 November 2009

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir,

FINAL DRILLING ACTIVITY ANNOUNCEMENT - MAILISU III WELL #6

Following the successful running and cementing of casing the COG No 1 drilling rig has been released from the Mailisu III #6 site. Preliminary log analysis has identified a 27 metre gross hydrocarbon interval with oil present within carbonates of Beds V, VIIa and VIIb. Work is underway to perforate and test the well.

Yours faithfully

A handwritten signature in black ink, appearing to read "Graeme Parsons". The signature is fluid and cursive, with a long horizontal stroke at the end.

GRAEME PARSONS
Chief Executive Officer