



30 June 2009

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcement

Distribution Update 30 June 2009

On behalf of the Board of Directors of CVC Property Managers Limited, the Responsible Entity of CVC Property Fund (ASX CJT) has confirmed that the fund is not in a position to pay a distribution for the year ended 30 June 2009. The Board will continue to assess CJT's ability to pay a distribution in the future.

John Hunter
Company Secretary