

Cockatoo Ridge Wines Limited

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23 December 2009

Mr Dion Silvy Adviser Australian Securities Exchange Level 25, 91 King William Street ADELAIDE SA 5000

By e-mail: dion.silvy@asx.com.au

Dear Dion,

VOLUNTARY SUSPENSION

Further to our announcement of 21st December 2009, high level discussions are continuing between the company and its financier.

Given the time of the year, however, an outcome in this connection is now not expected before 31st December 2009.

Pending finalisation of these on-going exchanges, CKR requests that the current voluntary suspension of its shares remain in force.

The company is not aware of any reason why this further request should not be acceded to by ASX.

Our present expectation is that CKR should be in a position to issue a further announcement on or about 5th January 2010.

Yours sincerely,

M.J.S. Drummond Secretary/Director