



COCKATOO RIDGE

6 March 2009

PLACEMENT COMPLETED

Cockatoo Ridge Wines Limited (“CKR”) is pleased to announce that it has successfully concluded a \$2.0 million share placement, which will involve the issue of a maximum of four hundred million new ordinary shares in two tranches at an issue price of \$0.005 per share.

The placement was managed by Blackwood Capital Ltd.

CKR’s Managing Director, Peter Perrin, said “The funds from the placement will be used for general working capital purposes and to foster exports of packaged products taking advantage of the prevailing favourable exchange rate in certain key overseas markets”.

Shares under the placement will be issued in two tranches:

- The first tranche (43,141,400 million shares), representing 15% of the company’s shares currently on issue, will settle by 9th March 2009 and commence trading on ASX on 12th March 2009;
- Issue of the second tranche (356,858,600 million shares) is conditional on shareholder approval, which will be sought at a general meeting of the company planned for late April 2009. Should approval be granted, the second tranche of shares is expected to settle the business day after the general meeting and commence trading on ASX the following working day.

For additional information, please contact:

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