

COSTARELLA DESIGN LIMITED

.ACN 091 559 125

3 August 2009

The Manager  
Companies Announcement Office  
ASX Ltd

Dear Sir

**Schedule for Selective Reduction and Consolidation of Shares**

In accordance with the requirements of Appendix 7A of the Listing Rules of ASX Limited, and following shareholder approval of the resolutions put to shareholders on 27 July 2009 pursuant to the Company's Notice of General Meeting and Explanatory Statement dated 24 June 2009 and announced to ASX Limited, the Company sets out the following timetables in respect of;

(a) **Consolidation of Securities**

Announcement to ASX that shareholders have approved the consolidation: **27 July 2009.**

Lodged a copy of the resolution to consolidate its securities on : **31 July 2009.**

Record date for the purpose of identifying holdings : **13 August 2009.**

Securities registered on a consolidated basis : **14 August 2009.**

Despatch of new holding statements : **20 August 2009.**

(b) **Selective Reduction of Capital**

Announcement to ASX that shareholders have approved the selective reduction : **27 July 2009.**

Entity informs ASX that it is 14 days after lodged resolution regarding the selective reduction with ASIC : **14 August 2009.**

Securities cancelled : **14 August 2009.**

Trading in the Company's securities will not start until the Company meets the requirements of Chapters 1 & 2 of ASX Listing Rules and the current suspension on trading in the Company's securities is removed.

On behalf of the Board  
Kee Tang  
Director