



CL ASSET HOLDINGS LIMITED
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ASX Announcement

9 July 2009

Company Results Update

Based on management accounts, the Group's expected consolidated EBIT for the financial year ending 30 June 2009 will be a loss of between \$3.0m and \$3.5m, and compares to the Group's loss for the 2008 financial year of \$448,000. The actual loss for the year may change on finalisation of the Group's accounts, and in particular once a final assessment is made of the carrying value of the Group's assets.

The Group's expected full year result compares to its result for the half year to 31 December 2008 which was a loss of \$2.5m, the loss being mainly attributable to the impairment of the Company's investment in its associate, RewardsCorp Limited, which amounted to \$3.2 million.

About CL Asset Holdings Limited (ASX: CLS)

For further information on CL Asset Holdings please email investor@cl.com.au or phone (02) 9432 3999.

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