

12 June 2009

The Manager Companies Company Announcements Office ASX Limited Level 4, Stock Exchange Centre 20 Bridge Street Sydney NSW 2000

FURTHER UPDATE - NEW ZEALAND IT OPERATIONS

Cellnet (ASX : CLT)

Cellnet advises that further to the announcement dated 11 June 2009, the release of approximately \$1 million of working capital from the transaction in New Zealand is not material from a financial perspective.

Enquiries

Mr Sandy Beard : Chairman - (02) 9087 8000 Mr Stuart Smith : CEO - (07) 3853 5973