



25 September 2009

The Manager Companies
Company Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
Sydney
NSW 2000

ON MARKET SHARE BUY BACK

Cellnet (ASX : CLT)

The Company will commence an on-market share buy back program on Monday 12 October 2009.

The buy back will initially be for up to 10% of the issued capital of the Company. Shareholders are also being asked to extend this buy back to up to 20 million shares or 26% of issued share capital at the Annual General Meeting to be held on 28 October 2009.

It is not expected that this buy back will reduce the Company's ability to grow the business nor fund any potential acquisition, as the Company currently has approximately \$20 million cash and is debt free.

Enquiries

Mr Sandy Beard : Chairman - (02) 9087 8000

Mr Stuart Smith : CEO – (07) 3853 5973

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
CELLNET GROUP LIMITED	97 010 721 749

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market Buy-Back
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	1 for 1
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the +class on issue	76,839,094
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	See announcement dated 25 September 2009 attached.

⁺ See chapter 19 for defined terms.
30/9/2001

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Not applicable
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On-market buy-back

9	Name of broker who will act on the company's behalf	Bell Potter
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10	Deleted 30/9/2001.	
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11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	7,683,909
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12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	12 October 2009 to 11 October 2010. The Company will seek shareholder approval for the on-market buy-back of up to a total of 20 million shares at its AGM on 28 October 2009. This buy-back will be of unlimited duration.
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13	If the company intends to buy back shares if conditions are met - those conditions	Not applicable
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
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15	Price to be offered for shares	N/A
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⁺ See chapter 19 for defined terms.
30/9/2001

Selective buy-back


- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 25/9/09
(Director/~~Company secretary~~)

Print name: Alexander Beard