

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

CLONCURRY METALS LIMITED

ABN

15 122 162 396

Quarter ended ("current quarter")

31 MARCH 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date (9 months) \$A
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(335,197)	(2,793,041)
(b) administration	419,812	(744,076)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	63,025	295,602
1.5 Interest and other costs of finance paid	(650)	(2,794)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	146,990	(3,244,309)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(18,037)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	(18,037)
1.13 Total operating and investing cash flows (carried forward)	146,990	(3,262,346)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	146,990	(3,262,346)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Finance lease payments	(4,207)	(12,619)
	Net financing cash flows	(4,207)	(12,619)
	Net increase (decrease) in cash held	142,783	(3,274,965)
1.20	Cash at beginning of quarter/year to date	3,609,405	7,027,153
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	3,752,188	3,752,188

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A
1.23	Aggregate amount of payments to the parties included in item 1.2	54,750
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Re: 1.2 (b): The company received \$536,000 from BHP Billiton during the quarter for costs, excluding GST, relating to the drilling carried out at Pegmont in the previous quarter on behalf of BHP Billiton.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A	Amount used \$A
3.1 Loan facilities – Finance lease	43,925	43,925
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A
4.1 Exploration and evaluation	250,000
4.2 Development	-
Total	250,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A	Previous quarter \$A
5.1 Cash on hand and at bank	67,266	596
5.2 Deposits at call	334,922	-
5.3 Bank overdraft	-	-
5.4 Other –term deposits up to 3 months	3,350,000	3,608,809
Total: cash at end of quarter (item 1.22)	3,752,188	3,609,405

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EPM 15944	Relinquishment	160 sub blocks	46 sub blocks
	EPM 15945	Relinquishment	100 sub blocks	41 sub blocks
	EPM 15946	Relinquishment	100 sub blocks	57 sub blocks
	EPM 15948	Relinquishment	121 sub blocks	110 sub blocks
	EPMA 17141	Abandonment	42 sub blocks	20 sub blocks
	EPMA 17142	Abandonment	94 sub blocks	78 sub blocks
	EPMA 17114	Abandonment	85 sub blocks	85 sub blocks
	EPMA 17115	Abandonment	108 sub blocks	21 sub blocks
	EPMA 17116	Abandonment	108 sub blocks	91 sub blocks
	EPMA 17117	Abandonment	117 sub blocks	59 sub blocks
6.2 Interests in mining tenements acquired or increased	Nil	Nil	Nil	Nil

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	Nil	Nil	Nil	Nil
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	Nil	Nil	Nil	Nil
7.3 +Ordinary securities	58,340,050	43,238,907	25 cents	25 cents
7.4 Changes during quarter (a) Release from escrow	Nil	Nil		
7.5 +Convertible debt securities <i>(description)</i>	Nil	Nil	N/A	N/A
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil	Nil		
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	400,000	Nil	25 cents	9 October 2012
	800,000	Nil	28.75 cents	9 October 2012
	300,000	Nil	32.5 cents	9 October 2012
	670,000	Nil	40 cents	9 October 2012
	540,000	Nil	50 cents	9 October 2012
	540,000	Nil	60 cents	9 October 2012
7.8 Issued during quarter	Nil	Nil		
7.9 Exercised during quarter	Nil	Nil		
7.10 Expired during quarter	Nil	Nil		
7.11 Debentures <i>(totals only)</i>	Nil	Nil		
7.12 Unsecured notes <i>(totals only)</i>	Nil	Nil		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 28 April 2009
(Director & Company secretary)

Print name: BARRY CASSON

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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