



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
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**CMH ANNOUNCES SUCCESSFUL COMPLETION OF SALE OF ITS
SHAREHOLDING IN SEEK LIMITED TO INSTITUTIONAL INVESTORS**

SYDNEY: Consolidated Media Holdings Limited (CMH) (ASX:CMJ) announces today that it has successfully completed the sale of its shares in SEEK Limited (**SEEK**) at a price of \$5.05 per share.

CMH expects to receive gross proceeds of \$440.6 million by Tuesday 1 September 2009.

Mr James Packer and Mr John Alexander have resigned from the SEEK board.

Mr James Packer, Deputy Chairman of CMH and outgoing Chairman of SEEK said:

“Paul and Andrew Bassat are two of the smartest, most decent, and honourable people I have had the pleasure of knowing and working with.

I look forward to our friendships continuing for many years to come, and I believe SEEK will go from strength to strength over time.”

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by CMH are available at CMH's website at www.cmh.com.au