



**ASX / MEDIA RELEASE
FOR IMMEDIATE RELEASE
10 SEPTEMBER 2009**

APPOINTMENT OF NEW DIRECTORS

SYDNEY: Consolidated Media Holdings Limited (CMH) (ASX:CMJ) announces today that two representatives of the Seven Network Limited (**Seven**), Mr Ryan Stokes and Mr Peter Gammell, as well as a third representative of Consolidated Press Holdings Limited (**CPH**), Mr Ashok Jacob, have been appointed to the CMH Board.

CPH is CMH's largest shareholder, holding approximately 40.8 per cent. Seven is CMH's second largest shareholder, holding approximately 19.9 per cent.

As part of the appointment of the Seven nominees to the CMH Board, Seven and its associates have entered into a standstill agreement which means that Seven and its associates cannot acquire any further interest in CMH for 12 months subject to certain exceptions, including where the written consent of the CMH Board has been provided to Seven.

Seven's representatives have also entered into agreements specifying appropriate protocols around access to information where there may be a conflict between the interests of CMH and Seven.

Seven has also confirmed today its ongoing support of its investment in CMH, the performance of CMH's pay television businesses and the on-market buy-back recently announced by CMH.

A copy of the Seven announcement of 10 September 2009 is attached.

ENDS

COPIES OF RELEASES

Copies of previous media and ASX announcements issued by CMH are available at CMH's website at www.cmh.com.au.

For Immediate Release

Statement from Seven Network Limited

10 September 2009 --- Seven Network Limited (Seven) announced today that it has been invited to nominate two Directors to join the Board of Consolidated Media Holdings Limited (CMJ).

Seven is CMJ's second largest shareholder holding approximately 19.9% of CMJ.

Seven is delighted to accept this offer and has nominated Mr. Ryan Stokes and Mr. Peter Gammell who will join the CMJ Board effective today.

Seven also confirms that it is supportive of the recently announced on-market buy-back and has entered into a standstill agreement with CMJ which means that it will not be purchasing shares for the next 12 months. Seven will not be selling shares into the buy-back.

In light of the sensitivity of some information in regard to the Pay TV investments at CMJ Seven and its nominees have also entered into an agreement which provides appropriate information protocols.

Seven Executive Chairman, Mr. Kerry Stokes AC, said: "We fully support CMJ's strategy of focusing on its Pay TV interests and its previously announced share buy-back. We are pleased that Ryan and Peter have joined the CMJ Board and look forward to them being able to contribute to the ongoing success of CMJ."

www.sevencorporate.com.au



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