

For Immediate Release

Statement from Seven Network Limited

10 September 2009 --- Seven Network Limited (Seven) announced today that it has been invited to nominate two Directors to join the Board of Consolidated Media Holdings Limited (CMJ).

Seven is CMJ's second largest shareholder holding approximately 19.9% of CMJ.

Seven is delighted to accept this offer and has nominated Mr. Ryan Stokes and Mr. Peter Gammell who will join the CMJ Board effective today.

Seven also confirms that it is supportive of the recently announced on-market buy-back and has entered into a standstill agreement with CMJ which means that it will not be purchasing shares for the next 12 months. Seven will not be selling shares into the buy-back.

In light of the sensitivity of some information in regard to the Pay TV investments at CMJ Seven and its nominees have also entered into an agreement which provides appropriate information protocols.

Seven Executive Chairman, Mr. Kerry Stokes AC, said: "We fully support CMJ's strategy of focusing on its Pay TV interests and its previously announced share buy-back. We are pleased that Ryan and Peter have joined the CMJ Board and look forward to them being able to contribute to the ongoing success of CMJ."

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