



ACN 064 755 237

**TO: COMPANY ANNOUNCEMENTS OFFICE  
AUSTRALIAN SECURITIES EXCHANGE**

**DATE: 31<sup>st</sup> March 2009**

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**CHANGE OF DIRECTORS' INTERESTS**

Following the announcement of Board Changes made on 16<sup>th</sup> March 2009, details of the Directors' interests changes are attached:-

Appendix 3X for Mr. Scheirs  
Appendix 3Z for Mr. Armstrong  
Appendix 3Y's for Messrs Volpe and Scheirs

JOHN WILSON  
**Company Secretary**

**CARDIA TECHNOLOGIES LTD**

REGISTERED OFFICE

Suite 510 Level 5 Pacific Tower 737-741 Burwood Road Hawthorn Victoria 3122 Australia  
Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668 Email: [cardia@bigpond.com](mailto:cardia@bigpond.com)

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CARDIA TECHNOLOGIES LIMITED</b>
<b>ABN</b>	<b>89 064 755 237</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Scheirs
<b>Date of appointment</b>	16 <sup>th</sup> March 2009

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
250,000    Ordinary Shares
150,000    Options Over Ordinary Shares (30 June 2011)

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	N/A

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CARDIA TECHNOLOGIES LIMITED</b>
<b>ABN</b>	<b>89 064 755 237</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Robin Gerald Armstrong
<b>Date of last notice</b>	19 November 2008
<b>Date that director ceased to be director</b>	16 March 2009

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
N/A

+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>	
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>		
<b>William Thomas Investments</b> (Mr Armstrong holds the controlling interest in William Thomas Investments)	7,000,000	Ordinary Shares
	7,041,626	Options over Ordinary Shares (30 June 2011)

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CARDIA TECHNOLOGIES LTD</b>
<b>ABN</b>	<b>89 064 755 237</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PATRICK JOHN VOLPE
<b>Date of last notice</b>	17 <sup>th</sup> JUNE 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Vermar Pty Ltd and Growth Tech International Pty Ltd are entities of which Mr Volpe is a Director and Shareholder
<b>Date of change</b>	23 <sup>rd</sup> March 2009
<b>No. of securities held prior to change</b>	39,098,123 Ordinary Shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	51,400,174 Ordinary Shares
<b>Number disposed</b>	NIL

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>The New Shares were issued under a Scheme of Arrangement for the merger with Biograde Limited, on the basis of 2 Cardia Shares and 2 Cardia Options for each Biograde Share.  The package of Cardia shares and options was valued at 5 cents by an Independent Expert.</p>
<p><b>No. of securities held after change</b></p>	<p>90,498,297 Ordinary Shares</p>
<p><b>Nature of change</b>  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Consideration for the merger with Biogarde Limited as mentioned above.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>  <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>CARDIA TECHNOLOGIES LTD</b>
<b>ABN</b>	<b>89 064 755 237</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Scheirs
<b>Date of last notice</b>	31 <sup>st</sup> March 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	23 <sup>rd</sup> March 2009
<b>No. of securities held prior to change</b>	250,000 Ordinary Shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	6,342,224 Ordinary Shares
<b>Number disposed</b>	NIL

+ See chapter 19 for defined terms.



**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>The New Shares were issued under a Scheme of Arrangement for the merger with Biograde Limited, on the basis of 2 Cardia Shares and 2 Cardia Options for each Biograde Share.          The package of Cardia shares and options was valued at 5 cents by an Independent Expert.</p>
<p><b>No. of securities held after change</b></p>	<p>6,592,224 Ordinary Shares</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Consideration for the merger with Biogarde Limited as mentioned above.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.