

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 12 AUGUST 2009

**PROPOSED ISSUE OF SHARES IN CAM BOW LIMITED TO CARDIA
SHAREHOLDERS**

Following the announcement made on 10 July 2009 regarding the proposed non-renounceable entitlements issue of ordinary shares in Cam Bow Ltd (“Cam Bow”) to Cardia Shareholders details of the issue are as follows:-

- 124,567,318 fully paid ordinary shares on the basis of 1 ordinary share in Cam Bow Ltd for every 5 ordinary shares held in Cardia.
- The issue price of the shares will be \$0.015 (1.5 cents) per share.
- The issue will raise approximately \$1,868,510.
- The funds raised will be used for the future uranium exploration activities in Botswana, to repay a loan of \$601,352 to Cardia and to meet administrative and corporate overheads generally.
- The issue will be fully underwritten by Trayburn Pty Ltd a company associated with Mr. Patrick Volpe, a director of both Cardia and Cam Bow, for an underwriting fee of 5% of the amount of issue which will be approximately \$93,425 should no Cardia options be exercised to enable participation in the Issue and to be paid in cash or shares to an equivalent value at the option of the underwriter.

Important Dates of the Issue are as follows:

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| ▪ Cardia Shares trade ex-entitlement on ASX | 19 th August 2009 |
| ▪ Record Date to determine Entitlements | 25 th August 2009 |
| ▪ Date entitlement and acceptance form and
OIS will be sent to persons entitled | 27 th August 2009 |
| ▪ Closing Date for receipt of acceptances | 10 th September 2009 |
| ▪ Despatch of Statements | 17 th September 2009 |

John Wilson
Company Secretary