

Cardia Bioplastics Limited™

Suite 510 Level 5 Pacific Tower 737-741 Burwood Road Hawthorn Victoria 3122, Australia

Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668

TO: COMPANY ANNOUNCEMENTS OFFICE

ASX LIMITED

DATE: 21 September 2009

CAM BOW LIMITED REPAYS CARDIA LOANS

The Board of Cardia advises that following the successful completion of Cam Bow Limited's entitlement issue to Cardia Shareholders on the 10th Sept 2009, Cardia has been repaid its loans of \$601,352 to that Company.

Pat Volpe

Chairman