

19 August 2009

Centro Appoints National Leasing Manager

--Joe Haines Returns to Centro to Lead the Leasing Team--

Centro Properties Group (Centro) announces the appointment of Joe Haines as National Leasing Manager. Mr Haines brings 25 years of retail and retail property experience to the role including as National Leasing Manager for MCS Property (which Centro acquired in 2003) and Regional Leasing Manager for Centro. Mr Haines has held various management roles for a number of national retailers and in shopping centre management and leasing for Byvan Management and the Top Ryde City Development in Ryde, New South Wales.

Mark Wilson, General Manager of Property Operations – Australia for Centro said: "We are thrilled that Joe is returning to Centro to lead this important function. Joe's knowledge of Centro's properties combined with his team leadership abilities and deep retail and property knowledge will serve us well."

Mr Haines will assume this position in mid September.

About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties in Australasia and the United States. For more information, please visit centro.com.au.

For Further Information

Media:

Mitchell Brown
Corporate Marketing Manager
+61 3 8847 1890
mitchell.brown@centro.com.au

Investors:

Centro Investor Services

In Australia: 1800 802 400 International: +61 3 8847 1802

investor@centro.com.au

Analysts:

Adam Soffer Centro Fund Manager +61 3 8847 0932 adam.soffer@centro.com.au