

27 May 2009

Centro to Make Cross-Claim

Centro Properties Group (Centro) announced today that, having obtained leave from the court, it will make a cross-claim against PricewaterhouseCoopers in relation to the class action claims brought by Maurice Blackburn and Slater & Gordon.

About Centro Properties Group (ASX: CNP)

Centro Properties Group specialises in the ownership, management and development of shopping centres. Centro is Australia's largest manager of retail property investment syndicates and is a manager of direct property funds and wholesale funds which invest in Centro's quality retail properties in Australasia and the United States. For more information, please visit <u>centro.com.au</u>.

For further information

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