

26 June 2009

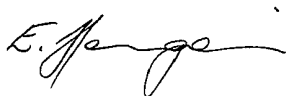
Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir

Appointment of Auditor

Centro Properties Group (Centro) advises that Ernst & Young has been appointed as the Company's auditor to fill the current vacancy. In accordance with the Corporations Act, the appointment will be effective until the Company's next Annual General Meeting, at which time Centro intends to seek Securityholder approval for Ernst & Young's ongoing appointment.

Yours faithfully,



Elizabeth Hourigan
Company Secretary