



MARKET RELEASE

3 June 2009

Carbon Energy Limited

TRADING HALT

The securities of Carbon Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 5 June 2009 or when the announcement is released to the market.

Security Code: CNX

A handwritten signature in black ink, appearing to read 'Finucan', is positioned above the printed name.

Frances Finucan
Senior Adviser, Issuers (Brisbane)



CarbonEnergy

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3 June 2009

Ms Frances Finucan
Senior Adviser, Issuers (Brisbane)
Australian Securities Exchange Limited
Level 5 Riverside Centre
123 Eagle Street, Brisbane QLD 4000

By Email: Frances.Finucan@asx.com.au
By Fax: +61 7 3832 4114

Dear Frances,

Carbon Energy Limited – Trading Halt

The Company requests a trading halt effectively immediately pending the release of an announcement on a proposed material capital raising program.

The announcement will be made prior to the opening of trading on Friday, 5 June 2009.

The Company is not aware of any reason why the trading halt should not be granted.

There is no other information necessary to inform the market about the trading halt.

If you have any queries, please contact me.

Yours Sincerely,

Prem Nair
CFO & Company Secretary