

MARKET RELEASE

13 August 2009

Carbon Energy Limited

TRADING HALT

The securities of Carbon Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 17 August 2009 or when the announcement is released to the market.

Security Code: CNX

Frances Finucan

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Senior Adviser, Issuers (Brisbane)

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13 August 2009

Ms Frances Finucan Senior Adviser, Issuers (Brisbane) Australian Securities Exchange Limited Level 5 Riverside Centre 123 Eagle Street, Brisbane QLD 4000

By Email: Frances.Finucan@asx.com.au

By Fax: +61 7 3832 4114

Dear Frances,

Carbon Energy Limited - Trading Halt

The Company requests a trading halt effectively immediately pending the release of an announcement on sale of its Gold Assets.

The announcement will be made prior to the opening of trading on Monday, 17 August 2009.

The Company is not aware of any reason why the trading halt should not be granted.

There is no other information necessary to inform the market about the trading

If you have any queries, please contact me.

Yours Sincerely,

Prem Nair

CFO & Company Secretary