



**CarbonEnergy**

## ASX Announcement

24<sup>th</sup> December 2009

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### Energia Minerals debuts on ASX

Carbon Energy advises that Energia Minerals Limited (Energia Minerals), the vehicle established to hold Carbon Energy's uranium assets, is scheduled for **Official Quotation on the ASX at 9.00AM WST on Thursday 24 December 2009** under the ASX code "EMX".

This follows the successful completion of Energia's IPO which raised \$7.5 million and was oversubscribed. The offer was widely supported by Carbon Energy shareholders, who accounted for 85% of the offering. CNX also retains a 42% shareholding in EMX.

The listing of Energia completes the demerger of the uranium assets from Carbon Energy and allows both Energia and Carbon Energy to focus on their core businesses. Carbon Energy will continue its focus on the production of cleaner energy from coal via its world leading Underground Coal Gasification (UCG) technology.

For and on behalf of the Board

Andrew Dash  
Managing Director

## **About Carbon Energy**

Carbon Energy's purpose is to produce clean energy and chemicals feedstock from Underground Coal Gasification (UCG) Syngas.

Carbon Energy's unique approach to UCG and Syngas production produces a low cost option for capturing CO<sup>2</sup> making it a leader in clean coal technology.

Carbon Energy's ambition is for Syngas to become the preferred feedstock for producing clean coal power stations, and the production of synthetic natural gas, an alternative to oil-based fuel, agribusiness products (fertilisers & explosives), polyolefin products (such as plastics) and allowing for economic carbon capture.

Carbon Energy's technological advantage comes from its association with CSIRO including world class geotechnical, hydrological and gasification modeling capabilities.

Carbon Energy is building an international portfolio of coal assets, suitable for UCG with close proximity to markets.

## **About Energia**

Energia Minerals Limited (Energia) is positioned to capitalise on the growing demand for nuclear energy as a key component of the alternative energy mix. Energia is a highly focused vehicle with an exciting portfolio of projects in Australia and Italy, which have been funded to date by Carbon Energy Limited (CNX). Some of these projects have had sufficient exploration to confirm the possibility of significant uranium mineralisation.

Energia has access to 20 granted tenements and 10 applications for tenements in Australia and Italy covering over 5,500km<sup>2</sup>. The majority of the Energia's projects in Australia are located in Western Australia, South Australia and the Northern Territory where uranium exploration and mining is currently permitted.