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INDUSTREA Limited

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Industrea awarded \$30m p.a. contract for Cockatoo Coal's Baralaba mine

- Industrea subsidiary Huddy's Mining Services wins circa \$30 million p.a. contract for Cockatoo Coal's Baralaba Coal Mine, near Moura, Queensland
- Huddy's to provide a fully integrated range of services including equipment, operators, maintenance, service and support, drilling and blasting
- Contract win in Bowen Basin demonstrates success of Huddy's diversification from Mount Isa and into the expanding coal industry
- Mining services business showing strong growth outlook for fiscal 2010

Continuing its push into new mining services markets, Industrea Limited (ASX:IDL) today announced that Cockatoo Coal (ASX:COK) has awarded a \$30 million per annum contract for its Baralaba Coal Mine to Industrea subsidiary, Huddy's Mining Services.

The contract includes a fully integrated range of advanced mining services, including provision of a Senior Site Executive, equipment, operators, maintenance, service and support and drilling and blasting services.

Huddy's won the contract following a rigorous competitive tendering process in which Cockatoo Coal used independent experts to assess each of the tenders. The contract term is for 18 months with an 18 month extension.

Located around 50 kilometres north of Moura, Queensland, the Baralaba Coal Mine produces 300,000 tonnes per annum of pulverised coal injection and thermal coal for export from the Port of Gladstone.

Industrea Managing Director and CEO, Robin Levison, said the contract win demonstrated the success of Huddy's diversification into new markets outside its strong base in Mount Isa.

"Huddy's has long been recognised as the leading supplier of diverse mining and earthmoving activities in the Mt Isa region. Since our acquisition of Huddy's last year we have successfully exploited synergies with the Industrea group by expanding into new areas for Huddy's such as the coal industry, winning new contracts with Rio Tinto Coal in the Hunter Valley and Bowen Basin," Mr Levison said.

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“Cockatoo Coal is an expanding producer in the Bowen Basin and we are excited by the prospect of further growth in its operations, having won the new customer against tough competition based on our strong record in mining safety and productivity.”

Cockatoo Coal Managing Director, Mark Lochtenberg, said the award of the contract to Industrea through a competitive tender followed record production for the Baralaba mine in the March 2009 quarter, along with above-market initial PCI coal trade outcomes.

“Cockatoo Coal has ambitious plans to boost production at Baralaba to a target of 60,000 tonnes per month during the next 24 to 36 months, while applying a disciplined cost management focus,” Mr Lochtenberg said.

“We see Huddy’s Mining Services as the perfect partner in our growth plans, as it has an excellent fit with our people and product offering. Huddy’s has all the latest equipment and a strong safety record, with a competitive cost structure for the current economic environment.”

The Australian Bureau of Agricultural and Resource Economics has predicted a recovery in global commodity markets in 2010, with commodity prices showing strong gains in the first half of the 2009 calendar year. Australia’s thermal coal exports in the 2008/09 financial year are expected to have doubled, boosted by China’s current position as a net importer of coal and growing energy needs.

“Due to tight capital markets worldwide, major miners looking to maintain or expand current production levels are outsourcing rather than acquiring new capital equipment. This requirement to outsource is improving the utilisation rate of our suite of class-leading products,” Mr Levison said.

“We expect to further expand Huddy’s presence in new growth markets in the year ahead, and are confident of the opportunities for growth of our mining services business.”

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About Industrea Limited

Industrea Limited is a diversified mining products and services group based in Australia. Industrea provides integrated mining products and services, including open cut earthmoving and equipment hire, asset management, contracting and engineering services. Industrea's range of mining products includes open cut Collision Avoidance Systems, Underground Directional Drilling, Aboveground Directional Drilling, Contractor Management, Mobile Asset Tracking and Driver Safety Performance Index, along with a range of flame-proof and explosion-proof underground diesel vehicles for the transportation of people and longwall mining equipment.

The company's products and services are sold in Australia, the United States, South America, Indonesia, Papua New Guinea, Russia, China, South Africa and New Zealand. Customers based in these areas include BHP Billiton, Anglo Coal, Rio Tinto, Xstrata, Boeing and the major Chinese mining groups, including Jincheng, Shanxi and Shenhua.

The company also acts as distributor for global mining suppliers Sandvik Voist Alpine (Scandinavia) and Tagor (Poland).

Headquartered in Brisbane, Industrea is listed on the Australian Securities Exchange under the ASX stock code of IDL. For more information about Industrea Limited, visit www.industrea.com.au.