



Computronics

Holdings Ltd

A.C.N. 082 573 108

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ASX Announcement

US \$1.1 MILLION deal for Farmscan Canlink IP

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Airport Park
Kewdale WA 6105**

Computronics Holdings Ltd (ASX: CPS) has successfully negotiated with South America's largest agricultural machinery manufacturer, Stara S/A Industria De Implementos Agricolas, to provide them with non-exclusive access to the Intellectual Property of its Farmscan Canlink 4500.

The US \$1.1 million one-off payment to Computronics for the use of the Canlink 4500 IP in Stara's range of agricultural equipment underpins the true global value of Computronics' world class precision agriculture technology.

Stara will use the Farmscan Canlink 4500 IP to manufacture and install variable rate control and spray control systems into existing agricultural machinery lines. The deal also cements Computronics as Stara's exclusive supplier of further product development services for these technologies.

Computronics' Chief Executive Freeman Wyllie said this deal had come at a good time for the company.

"We are very proud to have pulled off this deal in the current economic climate and it points to the opportunities that still exist in global agriculture while many other sectors struggle with global recession," he said.

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"While some of the funds raised through this deal will go back into R&D, it has also provided an opportunity to put cash into other areas of the business and to explore other growth opportunities."

At a formal signing ceremony held in Perth today, Stara Director Atila Trennepohl said he considered Farmscan variable rate control and spray control systems to be the best on the market for functionality and simplicity of use.

www.computronics.com.au
or
www.farmscannet.au

"The team at Computronics has done excellent work in developing this product for our markets," he said.

"We have a very close working relationship and see Computronics as being our trusted technology partners into the future. They are a vital part of our strategy as we expand into new international markets."

Stara S/A is based in Não Me Toque – RS, Brazil. Established in 1953, the family owned business is the largest manufacturer of agricultural machinery in South America. It has a turnover of US\$ 160 million this year and sells over 12,000 agricultural machines per annum and employs 1050 staff. Stara currently exports to 28 countries.

Further details contact Freeman Wyllie Chief Executive on 08 9259 2000.