



Computronics

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A.C.N. 082 573 108

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ASX Announcement

Update on Thurla Farm deal

Monday 6 May 2009

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Airport Park
Kewdale WA 6105

Computronics Holdings Ltd (ASX:CPS) is providing an update to the market about the acquisition of Mildura-based agriculture and aquaculture business, Thurla Farms, as announced in a statement to the ASX on 29 February 2008.

A subcommittee has been formed to determine the details of a new agreement, which involves purchasing the Thurla Farms business outright along with the parcels of land.

Chief Executive Freeman Wyllie said this course of action was necessary, due to the delay in executing a Heads of Agreement.

"Detailed negotiations between the current owners of Thurla Farms and Computronics, as well as the necessary diligence, has commenced," he said.

"Shareholders will be informed about each stage as we progress towards signing an agreement."

Both parties have shown genuine enthusiasm for the acquisition.

"It is key step in fulfilling Computronics' goal to become a leader in the sustainable agriculture industry," Mr Wyllie said.

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