

## Diamond drill programme completed: significant gold results expected

25th November 2009

Western Australian gold explorer Carrick Gold Limited (ASX: CRK) is pleased to announce it has completed a new diamond drilling programme aimed at increasing mineable ounces at the high grade Brilliant project, within the Kurnalpi Project near Kalgoorlie.

In September, Carrick Gold commenced a Pre-Feasibility Study (PFS), being conducted by Golder Associates, for an open-pit mining operation at its Lindsay's, Brilliant, and Kalpini gold projects. Carrick's aim is to become an Australian mid-tier gold producer of around 100,000+ ounces per annum.

Carrick Chairman Frank Carr said the latest diamond drilling campaign was part of the Company's fully-funded exploration programme aimed at extending the resource base at the Brilliant project.

"The mineralisation at our projects remains open along strike and at depth, and Carrick is committed to an ongoing exploration programme, while the feasibility studies are underway, to expand our mineable ounces," he said.

Significant results are expected from diamond drilling at the Brilliant project, which is currently part of the PFS, as the mineralised geology develops at depth. A total of 1,179 metres of core in six diamond drill holes (SRD02 to SRD07) was completed in this programme. A gold mineralised sulphidic sequence of altered ultramafic and mafic rock units in a differentiated dolerite has been identified to a vertical depth of approximately 520 metres. Results are expected to be received by the end of the December quarter.

Quartz veining and sulphides occur in core in mineralised doleritic mafic rock units in drill hole SRD03 from 183 to 203 metres and in SRD04 from 136 to 146 metres. The geology in SRD05, drilled to a depth of 612 metres, has given significant alteration and sulphidic alteration from 518 to 540 metres. In SRD06, core drilling above SRD05 has been stopped in dolerite at a depth of 204 metres after passing through significant quartz veining and sulphides. In SRD07, a quartz sulphide mineralised dolerite was encountered to a depth of 214 metres and subsequently stopped at 219 metres in komatiite. The core logging of geology and submission for cutting and analyses is in progress with assay results pending.

Pre-collar drill holes for diamond drill holes SRD04, SRD06 and SRD07 were stopped in mineralised dolerite to enable core to be obtained in the mineralised zones for the geology including orientation of structures and sampling. Significant assay results for gold and silver in the pre-collar drill holes are given in **Table 1**. In particular, the assay result in SRD07 (4m **(a)** 10.3g/t Au from 87 metres) is in a mafic rock unit rather than a doleritic rock unit suggesting that rock units other than the doleritic units can be strongly mineralised.

| Hole_ID | Pre-collar | Drill Hole Interval                             |  | Intersection                                       | Grade    |          |
|---------|------------|---|--|--|----------|----------|
|         | Depth (m)  | From (m)  | To (m)   | (m)  | Au (g/t) | Ag (g/t) |
| SRD04   | 102        | 15  | 79   | 64   | 2.05     | 1.34     |
|         |            |   |  | inc. 14m @ 3.06g/t Au, 1.2g/t Ag (15 - 29 metres)  |          |          |
|         |            |   |  | inc. 11 m @ 3.60g/t Au, 1.2g/t Ag (35 - 46 metres) |          |          |
|         |            | 93  | 95   | 2  | 1.09     | 2.5      |
|         |            | 99  | 102  | 3  | 1        | 0.6      |
| SRD06   | 102        | 72  | 92   | 13   | 1.8      | 2.9      |
|         |            |   | inc. 2m @ 4.40g/t Au, 5.8g/t Ag (81 - 83 metres) |  |          |          |
| SRD07   | 120        | 87  | 91   | 4  | 10.3     | 30.7     |
|         |            | inc. 1m @ 27g/t Au, 79.0g/t Ag (89 - 90 metres) |  |  |          |          |
|         |            | 107   | 111  | 4  | 1.23     | 1.8      |
|         |            | 113   | 120  | 7  | 1.05     | 1.3      |

## TABLE 1: Significant intersections in Brilliant Project diamond hole pre-collars

## TABLE 2: Pre-collar coordinates

| Hole_ID | Northing | Easting               | Dip | Azimuth | Depth (m) |  |  |  |
|---------|----------|-----------------------|-----|---------|-----------|--|--|--|
| SRD02   | 6623040  | 425800                | -60 | 270     | 354       |  |  |  |
| SRD03   | 6623120  | 425770                | -60 | 155     | 318       |  |  |  |
| SRD04   | 6622981  | 42 <mark>5</mark> 601 | -60 | 270     | 243       |  |  |  |
| SRD05   | 6623120  | 425780                | -70 | 270     | 612       |  |  |  |
| SRD06   | 6623040  | 425640                | -70 | 270     | 202       |  |  |  |
| SRD07   | 6623120  | 425640                | -70 | 270     | 219       |  |  |  |

| For further information please contact |                    |             |                    |  |  |  |  |  |
|--|--------------------|-------------|--------------------|--|--|--|--|--|
| Bevan Jaggard                          | Carrick Gold       | Limited     | 08 9 2 2 5 5 5 4 4 |  |  |  |  |  |
| Richard Barker                         | <b>RBC</b> Capital | Markets     | 02 9033 3179       |  |  |  |  |  |
| Warrick Hazeldine                      | Purple Comm        | nunications | 08 6314 6300       |  |  |  |  |  |

The information in this report which relates to exploration results, mineral resources or ore reserves Is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tamwood Pty. Ltd. which consults to Carrick Gold Limited.

E.M. CARR Company Secretary



## About Carrick Gold Limited

Carrick Gold Limited ('Carrick') is an ASX-listed (ASX:CRK) gold exploration and development company based in Perth, Western Australia with its projects located within close proximity to the gold-mining town of Kalgoorlie, Western Australia. Carrick's vision is to deliver exceptional shareholder returns through the discovery, delineation and development of mineable resources.

Carrick's gold projects are located in the world-renowned WA Goldfields region, within 90km from the major mining services of Kalgoorlie. Since listing on the ASX in January 2005, Carrick has increased its JORC resource base to in excess of 4 million ounces, including the 2.9 million ounce Parrot Feathers deposit at the Lindsay's project. Carrick's exploration success has come at a very low cost of only \$4 per ounce of gold resource delineated.

Carrick's goal is to develop a new mining centre on its North Eastern Goldfields tenements and become a successful Australian mid-tier gold producer.

