

## SECURITIES EXCHANGE ANNOUNCEMENT

5 January 2009

### **CENTAURUS CLOSES TRANCHE 2 OF SHARE PLACEMENT RAISING A TOTAL OF \$2.52 MILLION**

The Board of Centaurus is pleased to advise that it has now closed the final Tranche of its share placement raising a total of \$2.52 million across the two tranches.

The Company expects to issue the Tranche 2 securities, comprising 879,848 Shares and 439,924 free attaching options (exercise price of \$1.00 each and expiry date three years from issue), on or before 6 January 2009.

The cash balance on completion of the raising when combined with the Company's expanding and highly prospective iron ore and manganese tenement package and the future receipt of proceeds expected from the completion of the proposed sale of the Liberdade project will put Centaurus in a solid position to continue progressing its carbon steel strategy in Brazil.

**- ENDS -**

**On behalf of:**  
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