



SECURITIES EXCHANGE ANNOUNCEMENT

9 December 2009

DISPATCH OF BIDDER'S STATEMENT- PROPOSED CENTAURUS MERGER

Glengarry Resources Limited (ASX: GGY) is pleased to advise that the Bidder's Statement and Target's Statement for the merger between Glengarry and Centaurus Resources Limited (ASX: CUR) have begun being sent concurrently to Centaurus holders today. The Offers under the Bidder's Statement are now open for acceptance. Dispatch to all Centaurus holders will be completed by 10 December 2009.

The Glengarry Directors urge all Centaurus holders to act promptly upon receipt of the Bidder's and Target's Statements for the Offers, particularly with the holiday period approaching.

Glengarry Managing Director, Mr Darren Gordon, said that the combination of the experienced management team of Glengarry, a strong cash position and the Centaurus iron ore assets will create a company well placed to become a significant iron ore producer.

"The Centaurus projects are at a critical phase of development, needing substantial development capital and management expertise to successfully enter production. We believe that a successful merger with Centaurus will substantially enhance the prospects of the projects being successfully brought into production," said Mr Gordon.

"Accordingly I urge all Centaurus shareholders to carefully review the documents being sent to them and action the offers promptly".

The Centaurus Directors unanimously recommend that Centaurus Shareholders and Centaurus Bid Optionholders accept the Offers, in the absence of a Superior Proposal. They have also advised Glengarry that, in the absence of a Superior Proposal, they will accept the Offers in respect of their own holdings.

For more information, please contact:

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