
CLEVER COMMUNICATIONS AUSTRALIA LIMITED

MEDIA RELEASE (ASX CODE: CVA)

5 February 2009

FIRST HALF AND FULL YEAR EARNINGS GUIDANCE

In the preparation of its half year accounts the Company expects its half year earnings and full year earnings for the current financial year to be a significant improvement on earnings of the corresponding prior periods.

The company advises that it estimates a Net profit after tax (NPAT) of up to \$50,000 for the half year to 31 December 2008, subject to any additional adjustments which may be determined as the company finalises its half year accounts. This compares to a Net Loss after tax (NLAT) of \$3,772,000 for the prior comparable period. The current period NPAT is after impairment charges of \$199,000 (\$3,100,000 for the prior comparable period).

The Company expects to report a NPAT in the range of \$250,000 - \$500,000 for the year to 30 June 2009. This compares to a NLAT of \$3,488,000 for the year ended 30 June 2008.

The Company's improved performance is attributable to continue growth in our channel partner base which is delivering high margin On-Net fixed wireless sales and improved operational efficiencies.

Cautionary Statements Regarding Forward Looking Information

This release may contain forward looking statements, including statements about Clever Communications Australia Limited financial condition, results of operations, earnings outlook and prospects. Forward looking statements are typically identified by words such as "plan", "believe", "expect", "anticipate", "intend", "outlook", "estimate", "forecast", "project", and other similar words and expressions.

These forward looking statements involve certain risks and uncertainties. Our ability to predict results or the actual effects of our plans and strategies is subject to inherent uncertainty.

Because these forward looking statements are subject to assumptions and uncertainties, actual results may differ materially from those expressed or implied by these forward looking statements. You are cautioned not to place undue reliance on these statements, which speak only as of the date of this release.

All subsequent written and oral forward looking statements concerning the matters addressed in this release and attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this release. Except to the extent required by applicable law or regulation, we undertake no obligation to update these forward looking statements to reflect events or circumstances after the date of this release.

All references to currencies reflect measures in Australian dollars.

Information about Clever Communications Australia Limited

Clever is Australia's leading business grade fixed wireless carrier delivering high speed symmetric broadband internet access to support Virtual Private Networks, Voice over IP, Disaster Recovery, Redundancy and mission critical business applications.

Clever can provide high speed symmetric broadband coverage to 80% of Australian businesses in Sydney, Melbourne, Brisbane and Adelaide.

Clever is a licensed telecommunications carrier that owns and operates its network. Network independence means Clever can install carrier grade services within 48 hours and support them with carrier grade Service Level Agreements and a 30 day satisfaction guarantee.

Investor Information : **Mr Scott Carter, Managing Director (0425 804 040)**