

Shareholder Update

August 2009

Website: www.cityviewcorp.com
Email: info@cityviewcorp.com

INVESTMENT HIGHLIGHTS

- Diversified Assets
- Management Expertise
- Near-Term Cash Flow
- Niche Market
- Strong Liquidity & Easy Transferability
- Undervalued Stock

Trading Symbols: ASX: CVI
NASDAQ: CTVWF

This presentation may contain references to assumptions, representations, estimates, budgets and forecast outcomes that are uncertain by the nature of the business and no assurance can be given by CityView Corporation Limited. that its expectations, estimates, budgets and forecast outcomes will be achieved. Actual results may vary materially from those expressed herein.

Share Trading Volumes

August 2008:	88,309,817
September 2008:	184,912,482
October 2008:	257,092,332
November 2008:	66,727,705
December 2008:	26,843,760
January 2009:	191,703,774
February 2009:	97,409,403
March 2009:	339,486,263
April 2009:	195,309,846
May 2009:	92,559,847
June 2009:	218,495,142
July 2009:	162,237,125

Note: CityView shares are freely transferable between its US Register and Australian Register.

Cultural Symbol of Angola:
Gradually becoming accepted as a Symbol of National Culture, the "O Pensador" or "The Thinker" is considered by some as a "masterpiece of harmony and symmetry". The hand carved wooden figure is thought to have originated from the Cokwe ethnic group (north-eastern part of the country), who are admired for their traditional wooden masks and sculptures. Whilst the intended purpose of the carving is unknown, it is thought to have been used in coming-of-age rituals.



Commodity Basket

CityView is accumulating a valuable commodity portfolio of coal, copper, gold, diamonds, iron-ore, rare earths and energy related interests.

Management has a long successful track record in mining and energy. The former Minister of Mines of Angola is Chairman of CityView.

CityView's strategy is to invest in strong growth potential companies in the African mining and oil sectors. When the opportunity occurs, CityView also plans to be a mining company in the African mining sector in its own right.



Why Commodities are Desirable

Coal: This is becoming an increasingly important fuel source due to (i) the slow growth in renewable energy resources relative to the increased demand for energy and (ii) advances in technology that have made the generation of coal fired energy relatively clean.

Gold: The world's currencies are regulated by the value of gold.

Copper: The BRIC economies Brazil, Russia, India and China are still in a metals-intensive stage of development.

Diamonds: Supply of rough diamonds is declining.

Oil: World consumption of oil (32 billion barrels per year) exceeds new discoveries of oil (5-7 billion barrels per year).

Capital Structure

Shares on Issue at August 17, 2009
(ASX : CVI)
(OTCBB : CTVWF)

Total: **1,082,369,441**

Options on issue: **96,529,950**
(15c / Nov 2009)



Middle East - Asia Leadership Forum

Management

Chairman: **Manuel Africano**

CEO: **Mark Smyth**

Non Exec Directors: **Bernard Brady**
Philip Rand

Advisory Board: **Conrad Maher**
Bart de Boer
David Boote
Caleb Dengu
Lewis Musasike
Kevin Sylvester

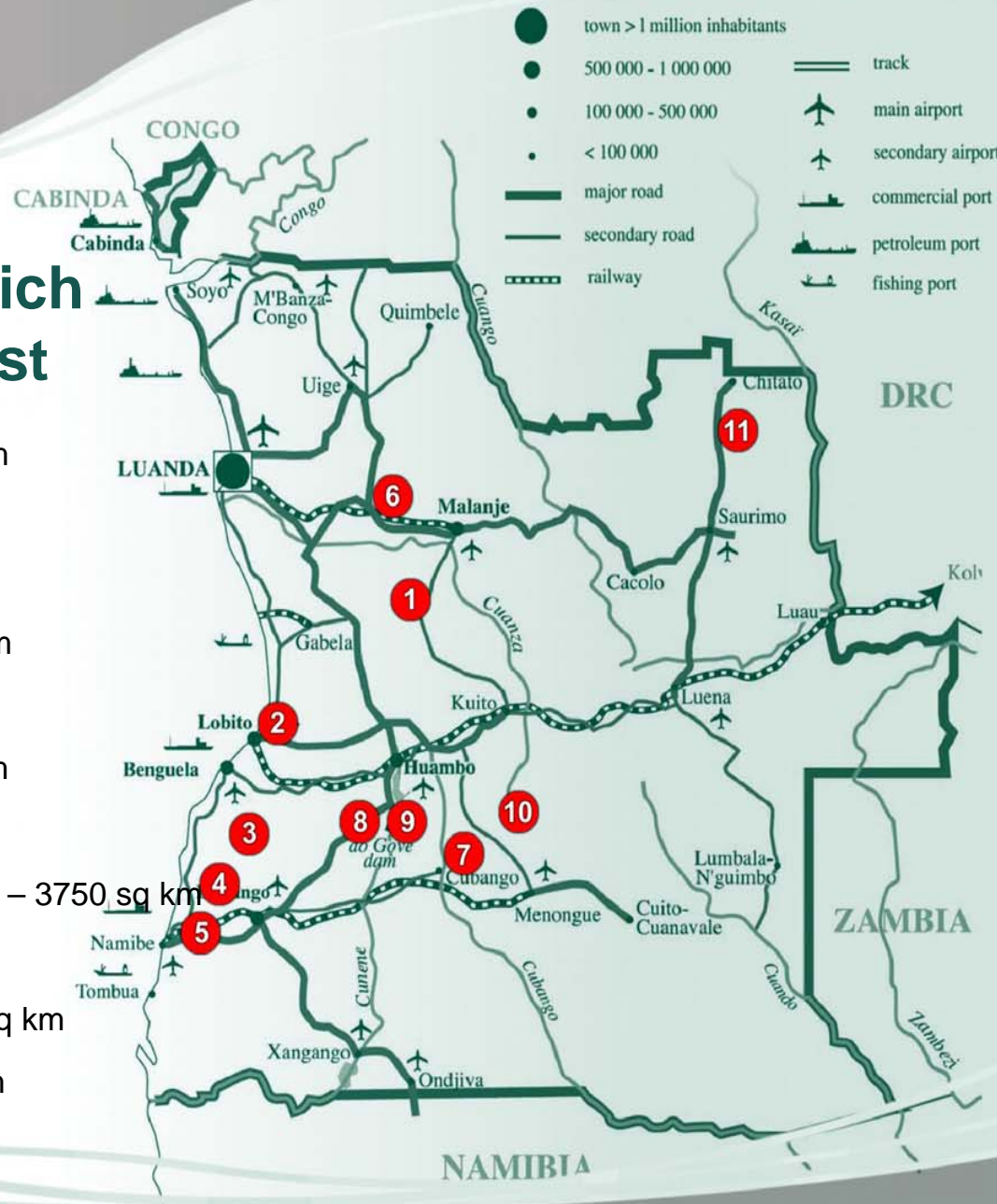
Management Experience

- Manuel Africano:** Minister of Mines, Angola
- Mark Smyth:** Selection Trust, Australia
- Philip Rand:** Equator, UK
- Bernard Brady:** Commonwealth Bank, Australia
- Conrad Maher:** Occidental Petroleum, USA
- Bart de Boer:** Occidental Petroleum, USA
- David Boote:** Occidental Petroleum, USA
- Caleb Dengu:** Eastern and Southern Africa Development Bank
- Lewis Musasike:** Standard Bank South Africa
- Kevin Sylvester:** Phillips Petroleum, USA



Projects in Angola in which CityView holds an interest

1. Zenza/Dondo copper licence – 747 sq km
2. Cachoeiras copper licence – 3615 sq km
3. Benguela copper licence – 3943 sq km
4. Benguela SW copper licence – 355 sq km
5. Bentiabe copper licence – 183 sq km
6. Ucuá gold/beryllium licence – 1369 sq km
7. Chipindo gold licence – 1433 sq km
8. Longonjo copper/gold rare earths licence – 3750 sq km
9. Longonjo diamond licence – 3000 sq km
10. Luachisse diamond concession – 2700 sq km
11. Nhefo diamond concession – 3280 sq km



Fortitude Minerals Limited (“Fortitude”)

The mineral projects in Angola are held through Fortitude.

CityView owns 24,646,403 Fortitude shares, out of a total issued capital of 54,832,103 Shares (approximately 45%).

Fortitude holds a controlling interest in eight mineral concession areas totaling more than 15,000 square kilometres of prime mineralised areas in Angola.

Fortitude - Mineral Licences

	<u>Licence</u>	<u>Percentage</u>	<u>Area</u>	<u>Licence Date</u>
Copper:	Cachoeiras de Binga	80%	3,615 sq km	March 6, 2009
	Zenza Dondo	70%	747 sq km	March 6, 2009
	Benguela	70%	3,943 sq km	March 25, 2009
	Benguela South West	80%	355 sq km	July 6, 2007
	Bentiabe	80%	183 sq km	July 6, 2007
Gold: Copper/gold/ rare earths	Chipindo	60%	1,433 sq km	March 6, 2009
	Longonjo Minerals	70%	3,760 sq km	July 16, 2008
Pegmatite:	Ucua	70%	1,369 sq km	March 6, 2009
			15,405 sq km	

Fortitude - Metals Portfolio

- ✓ Five copper licences running for several hundred kilometres along the western seaboard of Angola and encompass the greater part of the Upper Cuvo formation, where copper mineralisation has been reported along its entire length. It has the potential to be a new copper province.

Included amongst the copper licences is Cachoeiras de Binga on which over 6,000 metres of core has been drilled.

Fortitude's objective is to prove up the mineralisation to JORC standard.



Fortitude - Metals Portfolio (cont)

- ☑ Chipindo Gold licence area with high gold grades reported in artisanal workings. Its geology is similar to the Minas Gerais gold area of Brazil and to the Kalgoorlie region of Western Australia.
- ☑ Longonjo copper-gold-rare earths licence area containing Catabola and Longonjo Carbonatite.
At Catabola copper and iron oxide mineralisation has been identified over a 1.6 kilometre strike.
At Longonjo Carbonatite niobium, tantalum and uranium minerals have been identified.
A diamond licence is also held over the kimberlites in the Longonjo tenement area.



Diamond Concessions

CityView holds 18.5% of Angola Diamond Holdings Limited, the parent company of Canzar Resources Limited: the operator of the Nhefo and Luachisse Diamond concessions in Angola containing both alluvial and kimberlites.

Nhefo covers most of the alluvial areas of the Rio Luachimo in Luanda Norte. Luachisse is located in the province of Bie.

	<u>Canzar's Percentage</u>	<u>Area</u>
Nhefo	42%	3280 km ²
Luachisse	41%	2700 km ²

Production of the alluvial diamonds will be carried out through Dense Medium Separator (DMS) mobile plants.

Refinery

Deanshanger Projects Limited (“Deanshanger”), a leading infrastructure development and finance group in Nigeria, have agreed to enter into a joint venture with CityView to acquire a 55,000 bpsd crude oil refinery for installation in the Delta state of Nigeria. However Deanshanger has now decided that it will not enter into the final contract phase until all consents are in place. Accordingly CityView has decided to pursue a number of other alternatives both within and outside Africa.

The refinery will produce LPG, jet fuel, kerosene, gasoline, diesel and other related products which are in short supply in Africa.

Oil: Cameroon and Angola

CityView is pursuing discussions with the Cameroon Government on their alternative proposal for compensation to CityView on Matanda PH72.

CityView is also maintaining dialogue with the Falcon group in Angola on possible participation in their oil concession areas.



Coal

CityView has agreed, subject to ongoing due diligence, to acquire a net 18.325% of a specialist coal fines company in South Africa. This company owns stocks of coal fines and is constructing two coal briquette plants, utilising proprietary technology, and with in-feed systems, each accommodating 100 tonnes/hour of wet, fine coal on slurry.

CityView has also agreed, subject to further due diligence, to acquire an interest in a private company owning anthracitic and coking coal deposits in the Utrecht coal province in Northern KwaZulu Natal of South Africa.

Summary

CityView makes it possible for investors to benefit from the global need to replenish the world's dwindling commodity resources.

CityView's diversified portfolio minimises risk, while offering above average upside potential to its shareholders.

CityView has many unique opportunities to develop bankable/producing properties in Africa.

CityView's established infrastructure, technical expertise and strong industry partnerships are ideal conditions to move CityView into an income stream.



CityView
Corporation Limited

Drill Core - Catabola



Catabola Access Road



Longonjo Camp Site