



ASX: CVI
NASDAQ OTCBB: CTWWF

ASX / MEDIA RELEASE

November 26, 2009

Proposed Issue of Options – ASX Waiver Granted

CityView Corporation Limited (“CityView”) advises that ASX has granted the Company a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 91,319,864 options (exercisable at 2.5 cents on or before 30 November 2011), on the terms approved by shareholders at the Company’s general meeting held on 31 August 2009, by no later than 31 December 2009, on the following conditions:

1. The options are issued at a price of 0.1 cents each.
2. The terms of the waiver are immediately released to the market.
3. Related parties of the Company and their associates do not participate in the option issue.

A handwritten signature in black ink, appearing to read "Mark Smyth", is positioned above the printed name and title.

Mark Smyth
Chief Executive Officer

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