



ASX: CVI
NASDAQ OTCBB: CTVWF
FSE: C4Z

ASX / MEDIA RELEASE

December 21, 2009

ASIC Ruling

CityView Corporation Limited ("CityView") has been issued with a notice from ASIC that on 18 December 2009 an Interim Stop Order had been put on the Prospectus issued on 17 December 2009. As a consequence no offers, issues, sales or transfer of the securities under the Prospectus may be made for 21 days after the date on which the Interim Stop Order was made, unless it is revoked before then. CityView intends working with ASIC to resolve any outstanding concerns as quickly as possible. Until the Interim Stop Order is revoked, there will be no quotation for the securities referred to in the Appendix 3B lodged on 17 December 2009.

A handwritten signature in black ink, appearing to read "Mark Smyth", is positioned above the printed name and title.

Mark Smyth
Chief Executive Officer

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